



360° Payroll Bridge

powered by ERISA SMART™

Let us fully connect your payroll with our 360° Payroll Bridge Solution

Do you feel like there is SO much work YOU have to do in the operation of your 401(k) Plan?

QPS has partnered with ERISA Smart Fiduciary Services to provide a FULL 360° Payroll Bridge solution for our client's 401(k) Plans.

What is 360° Payroll Bridge?

The 360° Payroll Bridge team will essentially take over the payroll aspects of your Plan, working seamlessly with your payroll provider/source and the recordkeeper holding your plan assets, to keep your plan operating in compliance with IRS and DOL regulations on a per-payroll basis.

Why should I use 360° Payroll Bridge?

You are already busy with the day-to-day operations of the business . . . and TIME is MONEY.

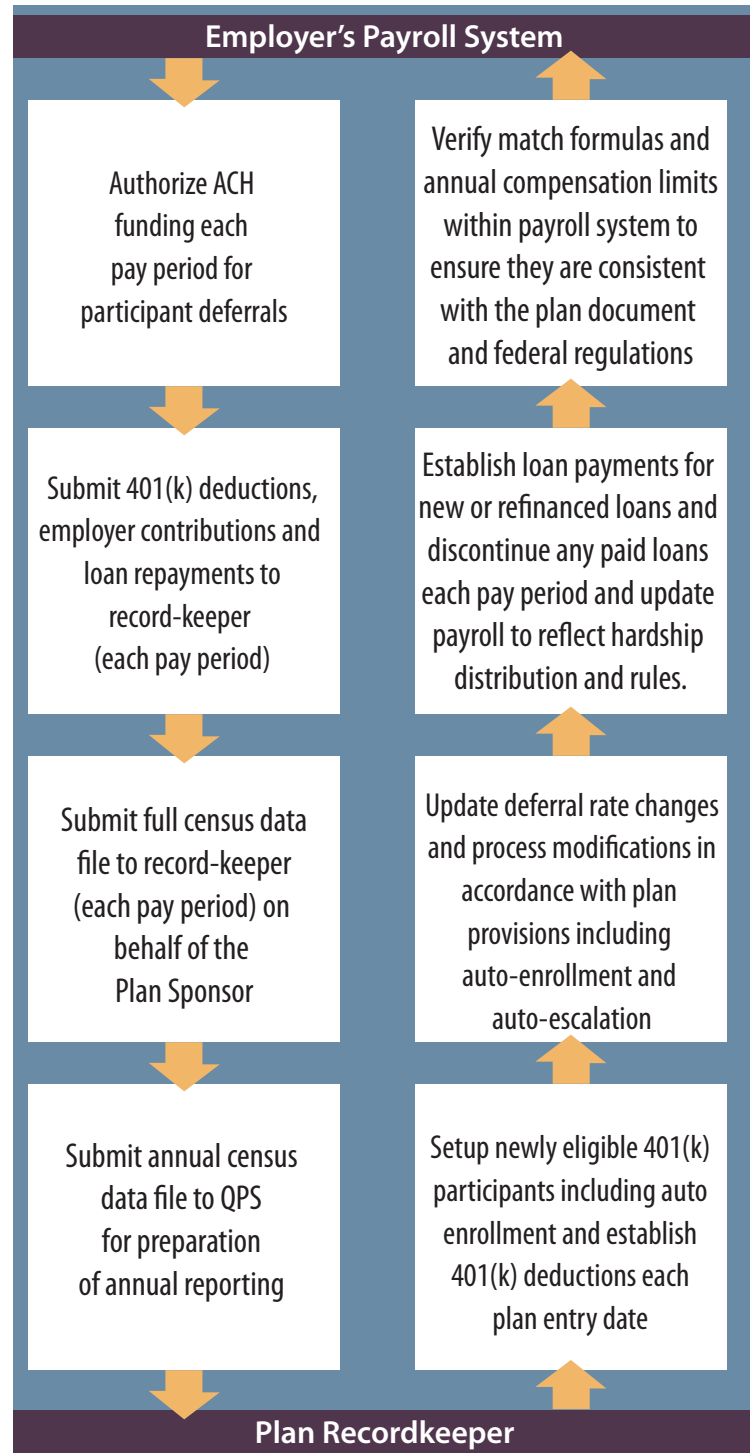
With direct access to your payroll system – whether it is a cloud-based service or processed in-house – 360° Payroll Bridge will submit information to and collect information from your plan's recordkeeper, each payroll period . . . SAVING YOU the TIME and HEADACHES that come with the administrative tasks related to payroll and your 401k Plan (eligibility tracking, submitting contributions, compiling annual census data, etc.) as well as minimizing the risk of errors resulting in plan compliance issues . . . and at a fraction of the cost of doing it in-house.

The 360° Payroll Bridge can be added to your Plan services ANYTIME!

Contact us today for a quote or with any questions you may have!

*We have 3(16) Administrative Fiduciary Services available, also powered by ERISA Smart, that work seamlessly in conjunction with Plan Administration and Payroll Integration.

This is how 360° Payroll Bridge works with your Payroll System/Provider, Plan Record-keeper and QPS:



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Benefits of 360° Payroll Bridge Solution

Client Support

- Direct Partnerships established with the Client's Payroll provider and Plan Record Keeper
- Payroll Remittances every period - never miss another employee contribution or loan payment deposit and ensure timely deposits of employee allocations.
- Perpetual Payroll updates of Employee Deferral Elections and Loan Payments - never fall prey to missed opportunity corrections caused by over looking an employee's change request.
- Off-load 75-85% of annual reporting task requirements for required plan testing.
- Calculation of employer match and safe harbor allocations
- Ensure that the Plan is operating per the terms outlined within the Plan Document and recent regulatory updates.

Participant and Beneficiary Focus

- Eligibility Management
- Automatic Enrollment Expertise and oversight.
- Notification of upcoming Entry for new hires and rehires.
- Perpetual Payroll updates of Employee Deferral Elections and Loan Payments.
- 72(p) Loan Administrative oversight.
- Continuous accounting of Employee indicative data, including reporting of hours, compensation, employment status data to aid in vesting and eligibility management with any Record Keeper.

Annual Administrative Task Support

- Compilation of Clients Annual Census Details for QPS' preparation of annual testing and reporting.
- Support On-Going Audit Scope and Deliverables.
- Review True-Up Calculations and ADP/ACP Testing Results.
- Ensure True-Up allocations and annual plan receivables are deposited into the Plan.